## NOTICE

**CURRENT 2023 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY** 

The Hogansville City Council does hereby announce that the millage rate will be set at a meeting to be held at City Hall, 111 High Street, Hogansville, GA 30230 on September 18, 2023 at 7:00 pm. Three Public Hearings will be held to hear public comments regarding the mil rate; 7:00 pm on 9/05/23; 10:00 am on 09/18/23; and 7:00 pm on 9/18/23. The final adoption will be during the regular meeting on September 18, 2023.

Pursuant to the requirements of O.C.G.A. Section 48-05-32 the City does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five (5) years.

| City of Hogansville |                                    | 2018              | 2019              | 2020               | 2021              | 2022              | 2023               |
|---------------------|------------------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|--------------------|
| V A L               | Real & Personal                    | \$<br>58,802,812  | \$<br>69,886,275  | \$<br>77,064,367   | \$<br>76,110,753  | \$<br>101,801,021 | \$<br>138,312,673  |
|                     | Motor Vehicles                     | \$<br>924,660     | \$<br>848,890     | \$<br>848,890      | \$<br>569,630     | \$<br>474,380     | \$<br>496,010      |
|                     | Mobile Homes                       | \$<br>-           | \$<br>-           | \$<br>-            | \$<br>-           | \$<br>-           | \$<br>-            |
|                     | Timber - 100%                      | \$<br>            | \$<br>-           | \$<br>-            | \$<br>327,027     | \$<br>-           | \$<br>-            |
|                     | Heavy Duty Equipment               | \$<br>-           | \$<br>-           | \$<br>             | \$<br>-           | \$<br>-           | \$<br>-            |
| , · E               | Gross Digest                       | \$<br>59,727,472  | \$<br>70,735,165  | \$<br>77,913,257   | \$<br>77,007,410  | \$<br>102,275,401 | \$<br>138,808,683  |
|                     | Less Exemptions                    | \$<br>(4,914,246) | \$<br>(2,501,624) | \$<br>(10,083,563) | \$<br>(6,704,141) | \$<br>(9,452,406) | \$<br>(34,633,898) |
|                     | Net Digest Value                   | \$<br>54,813,226  | \$<br>68,233,541  | \$<br>67,829,694   | \$<br>70,303,269  | \$<br>92,822,995  | \$<br>104,174,785  |
|                     | State Forest Land Assistance Grant |                   |                   |                    |                   |                   |                    |
|                     | Value                              | <br>14,553        | \$<br>-           | \$<br>-            | \$<br>-           | \$<br>-           | \$<br>             |
|                     | Adjusted Net M&O Digest            | \$<br>54,827,779  | \$<br>68,233,541  | \$<br>67,829,694   | \$<br>70,303,269  | \$<br>92,822,995  | \$<br>104,174,785  |
|                     |                                    |                   |                   |                    |                   |                   |                    |
|                     | Gross M&O Millage                  | 15.867            | 16.520            | 15.785             | 15.418            | 14.232            | 15.286             |
|                     | Less Rollbacks                     | 7.917             | 8.570             | 7.835              | 7.468             | <br>6.282         | 7.336              |
|                     |                                    |                   |                   |                    |                   | •                 |                    |

## NOTICE OF PROPERTY TAX INCREASE

542,457 \$

106,692 \$

24.48%

7.950

7.950

539,246 \$

-0.70%

(3,813) \$

7.950

558,911 \$

3.65%

19,665 \$

7.950

737,943 \$

179,032 \$

32.03%

7.950

828,190

90,247

12.23%

The City of Hogansville intends to adopt a millage rate which will require an increase in property taxes by 12.23%. All concerned citizens are invited to the Public Hearings on this tax increase to be held at Hogansville City Hall, 111 High Street, Hogansville, Georgia at 7:00 pm on September 18, 2023.

435,881 \$

-0.04%

(2,702) \$

7.950

MILLAGE RATE

(Maintenance & Operation)

TOTAL M&O TAXES LEVIED \$

Net Taxes \$ Increase / (Decrease) \$

Net Taxes % Increase / (Decrease)

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Times and places of additional public hearings on this tax increase are: 10:00 am and 7:00 pm on September 18, 2023. All meetings will be held in the Council Chamber at Hogansville City Hall, 111 High Street, Hogansville, Georgia 30230.

This tentative increase will result in a millage rate of 7.95 mills. The proposed tax increase for a home with a fair market value of \$140,000 is approximately \$136.12.